



## **CORPORATE SOCIAL RESPONSIBILITY POLICY**

### **INTELIZIGN LIFECYCLE SERVICES PRIVATE LIMITED**

#### **1. TITLE AND APPLICABILITY:**

INTELIZIGN LIFECYCLE SERVICES PRIVATE LIMITED ('Company') has developed its Corporate Social Responsibility Policy ('Policy') in accordance with section 135 of the Companies Act, 2013 and rules made there under.

#### **2. OBJECTIVES OF THE CSR POLICY:**

The main objective of CSR policy is to make CSR a key business process for Setting up of homes and hostels for women, orphans and mentally challenged, protection of environment, Eradicating Hunger, poverty and making available safe drinking water and any other mentioned in the Focus Areas. The purpose of CSR policy is to make stakeholders aware about the activities undertaken by the Company towards CSR.

#### **3. POLICY STATEMENT:**

##### **3.1 VISION:**

The Company aims to create a better world for future generations with special emphasis on education, homes and hostels for women, orphans and mentally challenged, protection of environment, Eradicating Hunger, poverty and making available safe drinking water sustainability, auto safety and local priorities, such as health care and empowerment.

##### **3.2 MISSION:**

The Company, through its CSR programs, is committed to contribute to the cause of social and economic development and thereby seeks to promote society and community and earn goodwill of the public and authorities concerned.

#### **4. FOCUS AREAS:**

The Company's CSR activities may, without restriction and among other things, may take up any permissible programs or projects, in the following areas as per the provisions of Schedule VII referred to in Section 135 of the Companies Act, 2013:

1. Eradication of hunger, poverty and malnutrition, promoting health care and sanitation and making available safe drinking water.
2. Setting up of homes and hostels for women, orphans and mentally challenged.
3. Promotion of education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.

4. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.
5. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water.
6. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts.
7. Measures for the benefit of armed forces veterans, war widows and their dependents.
8. Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports.
9. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled tribes, other backward classes, minorities and women.
10. Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
11. Rural development projects and slum area development.
12. Disaster management, including relief, rehabilitation and reconstruction activities.
13. To do all such things as may be necessary for or conducive to the advancement of the objects above mentioned.

#### **5. CSR BUDGET:**

The Company will strive to contribute towards CSR initiatives 2 % of its average net profits of the immediately preceding three financial years. For this purpose, "Net Profit" and "Average Net Profit" shall be calculated in accordance with the provisions of Section 198 of the Companies Act, 2013.

Any surplus resulting from CSR Projects will not be counted as business profits of the Company. The Company may also collaborate or pool resources with other credible organizations with proven track record to undertake CSR Activities.

**6. CSR IMPLEMENTATION:**

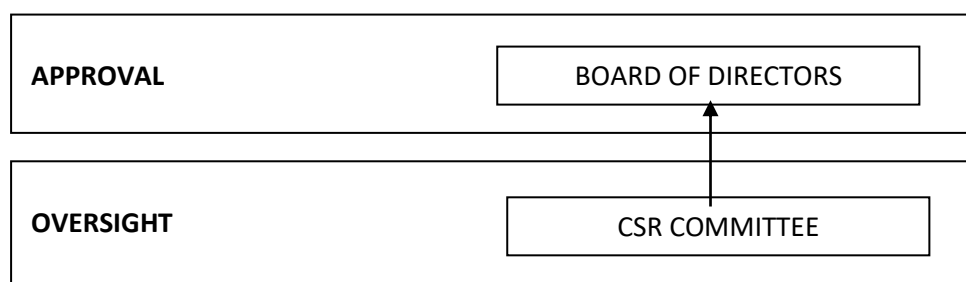
The CSR projects will be implemented with clear objectives, plan, targets and robust monitoring and evaluation mechanisms. Where and if necessary, the Company will enter into arrangements with the Government, Non-Profit organizations, business partners and communities.

The Company may set up teams for implementation of CSR projects. The mode of implementation will include a combination of direct implementation and implementation through trust/foundation/society set up by the Company and its Promoter Family such as Foundations, Registered Societies, Trusts, etc.

The Company will select its partners after appropriate due diligence. The Company will use services of expert agencies, consultancy firms etc. wherever required for carrying out baseline surveys, guidance on project design and implementation, third-party monitoring and evaluations, impact assessment surveys etc. The teams responsible for implementing various CSR projects are mentioned in the section on the Governance Structure of the Policy.

**7. CSR GOVERNANCE STRUCTURE:**

The CSR Committee will review, monitor and provide strategic direction to the Company's CSR practices towards fulfilling its CSR objectives.



**8. ROLES AND RESPONSIBILITIES:**

**A. BOARD:**

The Board of Directors of the Company will be responsible for:

1. Approval of the CSR Policy of the Company
2. Disclosing the content of the Policy in its report and place the Policy on the Company's website in such a manner as prescribed under Section 135 of the Companies Act, 2013 read with the CSR Rules (amended from time to time).
3. Ensuring that the social projects included in the Policy are undertaken by the Company.
4. To guide the Company to spend in every financial year the CSR Budget.

5. To report shortfall in spending CSR Budget with detailed analysis and reasons.

**B. CSR COMMITTEE:**

(i) Composition of CSR Committee:

The Committee members of CSR shall be designated by the Board of Directors of the Company and it shall consist of a minimum of two Board of Directors.

(ii) Responsibility of CSR Committee:

The CSR Committee is responsible for the following:

- a. Formulate and recommend the CSR Policy to the Board for approval.
- b. To describe the projects to be undertaken by the Company as specified in Schedule VII of the Companies Act, 2013.
- c. Monitor the Policy from time to time and recommend changes to the Board.
- d. Recommend the amount of expenditure to be incurred on CSR projects.
- e. Formulate a transparent monitoring mechanism for ensuring implementation of CSR projects undertaken by the Company.

**9. MONITORING AND REPORTING FRAMEWORK:**

(i) CSR Progress Review:

The Board and CSR Committee will monitor and review all projects undertaken under CSR and do a regular evaluation.

This CSR Policy will remain valid until and otherwise modified by the Board.

(ii) Frequency of Review:

S.NO	CSR PROGRESS REVIEW AND MONITORING AUTHORITY	FREQUENCY OF REVIEW
1.	Board of Directors	Annually
2.	CSR Committee	Annually

(iii) Reporting Framework:

The Company will establish an accounting system to ensure project wise accounting of CSR funds.

The CSR Committee will monitor progress on CSR projects and CSR fund utilisation and will report to the Board of Directors on annual basis and at such periodic intervals as may be required.

The Company will report CSR performance in its annual report as per the structure and format prescribed in the CSR Rules of the Companies Act, 2013.